

Internal Service Funds

Internal Service Funds are used to account for the financing of goods and services provided by one department or agency to another department or agency of the City.

The Fleet Maintenance Fund accounts for the cost of maintaining all City vehicles and construction equipment except fire equipment. All costs, including depreciation, are included in establishing the rate to be charged to each department.

The Insurance Fund accounts for the payment of all City insurance premiums and claims for which each City department is charged.

The Medical Self Insurance Fund accounts for all revenues, expenses and reserves associated with the City's medical self-insurance program.

The Workman's Compensation Fund accounts for all revenues, expenses, and reserves associated with the City's workers compensation self-insurance program.

The Information Technology Fund accounts for the costs of information technology implementation, management, and support for all City departments.

The Redmond Community Properties (RCP) Fund reports the operating activities of a blended component unit of the City, the Redmond Public Corporation. This fund accounts for the monthly maintenance expenses of City Hall and the asset management fees paid to RCP.